

# Procurement Act 2023

Are you ready for go-live on 28 October 2024?

The Procurement Act 2023 is the largest overhaul of procurement regulations in a generation and is mandatory for all public contracting authorities. It aims to bring great benefits to both the public sector and suppliers, drive innovation, deliver better outcomes and embed transparency right through the commercial lifecycle, so everyone can access procurement data and see how public money is spent.

## It's designed to:

- Boost transparency
- Create more flexible procurement processes, aligned to the marketplace, product or service
- Increase supplier engagement
- Help level the playing field for Small and Medium-Sized Enterprises (SMEs) and Voluntary, Community and Social Enterprises
- Strengthen provisions for prompt payments
- Create more flexible commercial frameworks, giving suppliers improved access
- Develop compliance and complaints processes and consideration of national security and debarment issues
- Simplify the bidding process with a new central digital platform, enabling suppliers to register their details once, for multiple bids across multiple contracting authorities. The find a tender site ensures you can see all opportunities in one place

## Why these changes matter to you:

This is a pivotal time for anyone involved in public sector procurement.

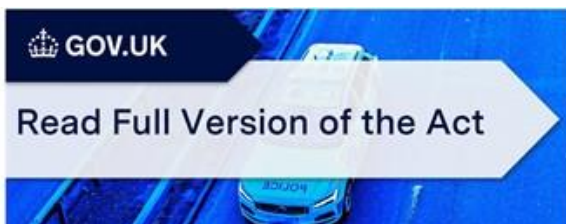
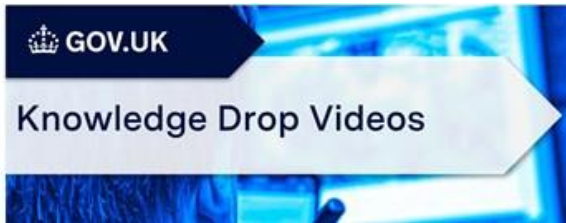
Understanding the changes can position you to take full advantage of the new processes which will apply to all new procurement opportunities published on or after **28 October 2024**.

Karbon Homes are working with the Cabinet Office, undergoing training, developing new processes and policies to support implementation of the Act.

As a supplier, you need to prepare for this significant change, familiarise yourself with the Act and the changes you will need to make.

## Resources

(Hold CTRL and Click on the image to access relevant GOV.UK webpages)



### **Keeping informed:**

Suppliers are encouraged to sign up to regular updates on the Procurement Act implementation process on the GOV.UK website.



### **Coming Soon:**

Suppliers will need to register as a current or potential supplier on the new central digital platform which will be available from Autumn 2024.